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福萊特玻璃集團股份有限公司

**Flat Glass Group Co., Ltd.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6865)**

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Flat Glass Group Co., Ltd. (the “Company”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Mr. Ng Ki Hung, an independent non-executive Director and a member of the audit committee and the nomination committee of the Company, has been an independent non-executive Director of the Company since 20 January 2015, and has continuously served as an independent non-executive Director for six years until 19 January 2021. According to the relevant provisions of the Companies Law of the People's Republic of China (the “PRC”), the Guidance for Listed Companies on Establishment of Independent Directors System and other relevant PRC laws and regulations, as well as the articles of association of the Company (the “Articles of Association”), independent non-executive directors shall not serve continuously for more than six years. Hence, the term of office of Mr. Ng Ki Hung was expired on 19 January 2021, and he shall retire and cease to act as an independent non-executive Director of the Company. Mr. Ng Ki Hung confirmed that he has no disagreement with the Board and the board of supervisors and there are no matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company.

Currently, the Company has not yet found a suitable candidate to fill the vacancy, and according to the Articles of Association, the members of independent non-executive Directors shall not be less than one third of the Board composition. The Board of the Company currently consists of seven members, three of whom are independent non-executive Directors. The expiration of the term of office of Mr. Ng Ki Hung, an independent non-executive Director, will lead to a lower proportion than required. Therefore, Mr. Ng Ki Hung will continue to perform his duties as an independent non-executive Director and the member of the audit committee and the nomination committee according to the relevant provisions of laws, administrative regulations, the Listing Rules and the Articles of Association until a new independent non-executive director is appointed as the replacement.

The Company will do its best to identify a suitable candidate to fill the relevant vacancy promptly, and to complete the appointment of a new independent non-executive Director as soon as possible in accordance with relevant laws, regulations and procedures.

The Board and the board of supervisors of the Company would like to express their gratitude to Mr. Ng Ki Hung for his valuable contribution to the Company during his term of office.

By order of the Board  
**Flat Glass Group Co., Ltd.**  
**Ruan Hongliang**  
*Chairman*

Jiaxing, Zhejiang Province, the People's Republic of China

4 February 2021

*As at the date of this announcement, the executive Directors are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive Directors are Mr. Cui Xiaozhong, Ms. Hua Fulan and Mr. Ng Ki Hung.*