



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability.)
(Stock code: 6865)

**ANNOUNCEMENT IN RELATION TO THE RESERVED GRANT OF
THE RESTRICTED SHARES TO PARTICIPANTS UNDER
THE RESTRICTED A SHARE INCENTIVE SCHEME FOR 2020**

本公司（「公司」）於2020年11月27日（「日期」）下午二時正，在總公司（「公司」）舉行股東週年大會（「AGM」），討論及批准有關2020年受限制股份獎勵計劃（「計劃」）的建議。詳情請參閱本公司的通函及股東週年大會的決議案。本通函是根據香港證券及期貨條例第336條及香港交易所證券上市規則第17.07條的規定而編製的。本通函旨在向閣下提供有關計劃的資料，以便閣下作出明智的決定。本通函並不構成任何要約或邀請，亦不應被視為任何要約或邀請的基礎。閣下應參閱本通函內的所有資料，並應諮詢閣下的專業顧問。本通函僅供參考，不應被視為任何要約或邀請的基礎。本通函僅供參考，不應被視為任何要約或邀請的基礎。

I. EXPLANATION OF THE BOARD REGARDING SATISFACTION OF CONDITIONS OF THE RESERVED GRANT

董事會（「董事會」）認為，本公司符合有關計劃的條件，因此建議向合資格參與者授出受限制股份獎勵。董事會認為，本公司符合有關計劃的條件，因此建議向合資格參與者授出受限制股份獎勵。

1. None of the following has occurred on the part of the Company:

- (1) A ... ;
- (2) A ... ;

- (3) I 36, A A ;
- (4) L ;
- (5) O CSRC.

2. None of the following has occurred on the part of the Participants:

- (1) T P S E 12 ;
- (2) T P CSRC 12 ;
- (3) T P CSRC 12 ;
- (4) T P C L / ;
- (5) L P ;
- (6) O CSRC.

A B :
 M M S I L C I S ,
 AGM, 2020 F A S C M 2020 F H S
 C M C , R G I S
 C G D 25 M 2021 700,000 R
 S P .

II. PARTICULARS OF THE RESERVED GRANT

- 1. G D : 25 M 2021
- 2. N R S : 700,000 A
- 3. N :
- 4. G P : RMB14.23 S
- 5. S R S : A S C P

6. P, L P :

T P I S
R S R S
P
72

A R S P L P ,
R S T
G D 12

T R S P L P U
R S P
S
S

P R S L P ,
T L P R S

☒ C P
R S I P
R S ; R S P

T R S I
S :

Unlocking arrangement	Unlocking time	Unlocking proportion
F	C 12 G D R S 24 G D R S	20%

Unlocking arrangement	Unlocking time	Unlocking proportion
S	$\begin{array}{c} \text{C} \\ \text{R} \end{array} \begin{array}{c} \text{G} \\ \text{S} \end{array} \text{D}$ <p>24</p> $\begin{array}{c} \text{G} \\ \text{R} \end{array} \begin{array}{c} \text{D} \\ \text{S} \end{array}$ <p>36</p>	20%
T	$\begin{array}{c} \text{C} \\ \text{R} \end{array} \begin{array}{c} \text{G} \\ \text{S} \end{array} \text{D}$ <p>36</p> $\begin{array}{c} \text{G} \\ \text{R} \end{array} \begin{array}{c} \text{D} \\ \text{S} \end{array}$ <p>48</p>	20%
F	$\begin{array}{c} \text{C} \\ \text{R} \end{array} \begin{array}{c} \text{G} \\ \text{S} \end{array} \text{D}$ <p>48</p> $\begin{array}{c} \text{G} \\ \text{R} \end{array} \begin{array}{c} \text{D} \\ \text{S} \end{array}$ <p>60</p>	20%
F	$\begin{array}{c} \text{C} \\ \text{R} \end{array} \begin{array}{c} \text{G} \\ \text{S} \end{array} \text{D}$ <p>60</p> $\begin{array}{c} \text{G} \\ \text{R} \end{array} \begin{array}{c} \text{D} \\ \text{S} \end{array}$ <p>72</p>	20%
F R S	$\begin{array}{c} \text{U} \\ \text{I} \end{array} \begin{array}{c} \text{C} \\ \text{S} \end{array} \text{P}$ <p>U C P ,</p> <p>I S</p>	
I R S	$\text{R} \text{S} , \text{C}$ <p>R S</p>	

Name	Number of the Restricted Shares granted (10'000 S)	Proportion in the total Restricted Shares granted	Capital of the Compan as at the date of this anno ncement
S (T)	70.00	13.21%	0.033%

III. VERIFICATION OF THE LIST OF PARTICIPANTS OF THE FIRST GRANT BY THE SUPERVISORY COMMITTEE

- U , S. C :
 1. T P C ' D , S , S
 5% S C
 U , P R G I P M
 M :
 (1) T P 12 ; S E
 (2) T P 12 ; CSRC

2. The Company has reserved 700,000 Restricted Shares for the Incentive Scheme. As at December 31, 2021, 25 million Restricted Shares have been granted to the employees of the Company.

IV. STATEMENT ON DEALING IN SHARES OF THE COMPANY BY THE DIRECTORS AND SENIOR MANAGEMENT PARTICIPATING IN THE INCENTIVE SCHEME DURING THE 6 MONTHS PRIOR TO THE GRANT DATE

The Company has not dealt in its shares during the six months prior to the grant date.

V. IMPACT OF THE RESERVED GRANT OF RESTRICTED SHARES ON THE FINANCIAL POSITION OF THE COMPANY

As at December 31, 2021, the Company has applied the provisions of the Accounting Standards for Business Enterprises – 11 – Share-based Payment (《企業會計準則第11號 股份支付》), and Accounting Standards for Business Enterprises – 22 – Financial Instruments – Recognition and Measurement (《企業會計準則第22號 金融工具確認和計量》), to measure the fair value of the Restricted Shares granted to the employees of the Company. The fair value of the Restricted Shares granted to the employees of the Company is determined by the closing price of the Company's shares on the grant date.

The total amortization costs of the Restricted Shares granted to the employees of the Company are as follows:

Unit: RMB10,000

Total Amortization Costs of the Restricted Shares	2021	2022	2023	2024	2025	2026
1,003.10	<u>267.21</u>	<u>341.05</u>	<u>198.95</u>	<u>118.14</u>	<u>61.02</u>	<u>16.72</u>

N :


1. T S ;
2. T ;

VI. SUMMARY OF THE LEGAL OPINIONS

B A (S)L F R G
 R AS I S 2020 C :
 , () 2019 A G M , 2020
 F AS C M 2020 F HS C M , C
 R G ; () P ,
 R S , G P G D R G
 M M I S ;
 () C P
 R S M M
 I S , R S I S

B B
Flat Glass Gro p Co., Ltd.
R an Hongliang
 C

J , P , PRC
 25 M 2021

A D C M . R H ,
 M . J J , M .  M . S Q , D
 C M . P , M . H F M . N . K C