

(i) **C**

Let A be a ring, I an ideal of A , and D a derivation on A . Let $B = A/I$ and \bar{D} be the derivation on B defined by $\bar{D}(a+I) = D(a) + I$. Let C be the set of elements $a \in A$ such that $D(a) \in I$. Let B_1 be the set of elements $a+I \in B$ such that $a \in C$. Let \bar{D}_1 be the derivation on B_1 defined by $\bar{D}_1(a+I) = D(a) + I$.

The first part of the proof is as follows:

$$I = B_1$$

is,

$$I = a + a_1 \text{ etc.}$$

$$B = \text{the set of elements } a+I \text{ of } A/I \text{ such that } D(a) \in I \text{ and } a \in C. \text{ Let } B_1 \text{ be the set of elements } a+I \text{ of } B \text{ such that } a \in C. \text{ Let } \bar{D}_1 \text{ be the derivation on } B_1 \text{ defined by } \bar{D}_1(a+I) = D(a) + I.$$

$$B_1 = \text{the set of elements } a+I \text{ of } A/I \text{ such that } D(a) \in I \text{ and } a \in C.$$

(ii) **M**

(a) Let I be an ideal of A and D a derivation on A . Let $B = A/I$ and \bar{D} be the derivation on B defined by $\bar{D}(a+I) = D(a) + I$. Let C be the set of elements $a \in A$ such that $D(a) \in I$. Let B_1 be the set of elements $a+I \in B$ such that $a \in C$. Let \bar{D}_1 be the derivation on B_1 defined by $\bar{D}_1(a+I) = D(a) + I$.

(b) Let I be an ideal of A . Let D be a derivation on A . Let $B = A/I$ and \bar{D} be the derivation on B defined by $\bar{D}(a+I) = D(a) + I$. Let C be the set of elements $a \in A$ such that $D(a) \in I$. Let B_1 be the set of elements $a+I \in B$ such that $a \in C$. Let \bar{D}_1 be the derivation on B_1 defined by $\bar{D}_1(a+I) = D(a) + I$. Let \bar{D}_1 be the derivation on B_1 defined by $\bar{D}_1(a+I) = D(a) + I$.

Let $a \in C$. Then $D(a) \in I$. Let $a+I \in B_1$. Then $\bar{D}_1(a+I) = D(a) + I \in I + I = I$. Let $a+I \in B_1$. Then $\bar{D}_1(a+I) = D(a) + I \in I + I = I$. Let $a+I \in B_1$. Then $\bar{D}_1(a+I) = D(a) + I \in I + I = I$.

(c) **R** : Terecedad da e f...
 ... feac... be... ad... da
 ... e... da e. The C...
 ... acci ed... f... ad...
 ... da e. The C...
 ... B... d...
 ... A S... e C...
 ... A S...
 ... e...
 ... e... acci a...

(d) Ta... a be... e... e f... e A S... e C...
 C... e B... d... a be b... e b... e B... d... d... .

7. **C** : Terecedad da e f... e A S... e C...
 ... e f... ad... da... e f... e... f...
 ... e... da e a d... e... da e
 ... e A S... e C... e B... d... .

8. **D** : () **D** - **C** - **P**
 The... a C... e P... ce f... e A S... e C...
 ... be... e... e f... e a... e ad...
 ... f A S... e f... e C... a f... e 20 ad... da...
 ... e... da e f... e Offer... D... e...
 ... a... e... e... e... e...
 ... d... e... 20 ad... da... e a... e ad...
 ... f... e e... ad... da... bef... e ad... e...
 ... a... be ad... ed...
 ... e... e... e... e... d... A S... e...
 ... a... e ad... e... f A S... e...
 ... e... ad... da...
 ... e... e... Offer... D... e... .

I... be... ed a... e EGM a d... e 2021 Sec... d C a...
 Mee... a... e... e B... d... a d... e B... d... a d... e...
 ... e a... a... a C... e P... ce... e... e...
 ... c... d... a d... e... a... f... e C... a... a d b... e... a...
 ... a d a... e... e... e... e... e ad... d... e... .

The effective tax rate is:

$$\frac{\text{The effective tax rate} = \frac{\text{The tax paid} - \text{The tax credit}}{\text{The tax paid}} = \frac{\text{The tax paid} - \text{The tax credit}}{\text{The tax paid}}$$

$$\frac{\text{The effective tax rate} = \frac{\text{The tax paid} - \text{The tax credit}}{\text{The tax paid}} = \frac{\text{The tax paid} - \text{The tax credit}}{\text{The tax paid}}$$

(.) **After-tax cash flow** **Cost of Capital** **Present Value**

Under the assumption of perfect capital markets, the effective tax rate is the tax rate on the cash flow. The effective tax rate is the tax rate on the cash flow. The effective tax rate is the tax rate on the cash flow.

The tax rate on the cash flow is:

$$P_1 = P_0 / (1 + r)$$

The tax rate on the cash flow is:

$$P_1 = (P_0 + A \times r) / (1 + r)$$

If the tax rate on the cash flow is:

$$P_1 = (P_0 + A \times r) / (1 + r + t)$$

The tax rate on the cash flow is:

$$P_1 = P_0 - D$$

12. **Task 12** : () **Task 12**

W₁ 2 ear... AS, are C... be
 B, d, ... ce f... AS, are,
 ... a 70% f... C... P, ce f... 30 c... ea, e
 rad, da, ... B, d, d... e, ed ... a ...
 f... AS, are C... be B, d, ed b... bac ...
 C... a ... face a... e, ... acci ed ...

If ... d, ... f... d, de d, ca, a, a, ... e,
 ... a ce f... S, are (e c, d, a, ... ce a e, ...
 ca, a a a re, ... f... AS, are C... be
 B, d), ... d, ... f ca, d, de d d ...
 ... a d 30 c... ea, e rad, da, ... C... P, ce
 a d c... ce f... AS, are ... be ca a ed ... a
 ... ad, ed ba, d ... rad, da ... ad, e,
 ... ad, ed C... P, ce a d c... ce f...
 AS, are ... be ad ... ed d ... rad, da ... c ...
 ad, e ... a ade a d ... rad, da af ... ad. If ...
 ... d ... ad, e ... C... P, ce, ... e, 30
 c... ea, e rad, da ... a be re-c, ed ba ed ...
 ad, ed C... P, ce f... e f... rad, da af ...
 d ... ad, e ... f... C... P, ce.

D ... e a ... ear ... a ... a ... e f ...
 ... e ... e ... f ... e bac ... f ... e ...
 ... B, d, d... a e ... e ... f ... e bac ... ce. If
 ... B, d, d... d ... e ... e ... e bac ... af ...
 ... e ... e ... f ... e bac ... f ... f ... ed d ...
 ... e bac
 dec a ... - ... d, ... c ... B, d, d... ca ... e ... e ...
 bac ... d ... e a ... e ... e ... e ... B, d, d...
 ... a ... e ... e ... f ... e bac ... e, e.

() $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

Ob, $\{a, b, c, d\}^* \subseteq B$.

(a) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

(b) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

(c) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

(d) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

(e) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

(.) **Characterization of submonoids of B**

The submonoids of B are exactly the submonoids of C that are closed under the operation \cdot .

(a) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

(b) $\{a, b, c, d\}^*$ is a submonoid of C and $\{a, b, c, d\}^*$ is a submonoid of A .

- (c) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent). If C is a maximal independent set, then C is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d'\}$ is not independent). If C is a maximal independent set, then C is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d'\}$ is not independent).
- (d) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).
- (e) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).
- (f) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).
- (g) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).

The following are the correct answers to the above questions:

- (a) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).
- (b) $\exists d \in A$ such that $\{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $\{d, d'\}$ is not independent).
- (c) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).
- (d) $\forall C \subseteq A$, $\exists d \in A$ such that $C \cup \{d\}$ is a maximal independent set (i.e. $\forall d' \in A$, $C \cup \{d, d'\}$ is not independent).

17. **S. P. S. :**

19. **Grant of Special Dividend** : Notwithstanding for the Proposed Increase of the ASAC's Share Capital, the Board.

20. **Special Resolution** : There shall be Proposed Increase of the ASAC's Share Capital by a dividend of 12% of the ASAC's Share Capital as at the date of the Proposed Increase of the ASAC's Share Capital, to be paid at the AGM and the 2021 Special General Meeting.

II. POSSIBLE DESCRIPTION FOR A SHAREHOLDING CONTROLLING SHAREHOLDER, DIRECTOR AND PERMITTED

Mr. Rong Hua, Mr. Jiang Jiahua, Mr. Rong Zhen and Mr. Zhang Xiaofei are the Shareholders of the ASAC, who have been appointed as directors of the ASAC since 19 September 2016. Mr. Wei Yehua and Mr. Song Qifan are the Directors, and Mr. Zhang Weifeng, Mr. Song Hui and Mr. Zhang Qian are the Shareholders of the ASAC. The ASAC is a company limited by shares incorporated in the ASAC's Share Capital.

The ASAC's Proposed Share Capital of the ASAC's Share Capital by Mr. Rong Hua, Mr. Jiang Jiahua, Mr. Rong Zhen, Mr. Zhang Xiaofei, Mr. Wei Yehua, Mr. Song Qifan, Mr. Zhang Weifeng, Mr. Song Hui and Mr. Zhang Qian (collectively, the ASAC's Shareholders) are the ASAC's Shareholders of the ASAC's Share Capital.

The ASAC's Proposed Share Capital of the ASAC's Share Capital by the ASAC's Shareholders, based on the ASAC's Proposed Increase of the ASAC's Share Capital (being RMB 4 billion), shall be the ASAC's Share Capital.

III. IMPLICATION ON THE PROPOSED INCREASE OF A SHAREHOLDING CONTROLLING SHAREHOLDER AND THE POSSIBLE DESCRIPTION FOR A SHAREHOLDING CONTROLLING SHAREHOLDER UNDER THE PRC REGULATORY REQUIREMENT

The ASAC's Share Capital of the ASAC's Share Capital shall be the ASAC's Share Capital of the ASAC's Share Capital, which shall be the ASAC's Share Capital of the ASAC's Share Capital. The ASAC's Share Capital of the ASAC's Share Capital shall be the ASAC's Share Capital of the ASAC's Share Capital.

According to the Article of Association and the PRC Law, the Proposed Increase of the ASAC's Share Capital shall be the ASAC's Share Capital of the ASAC's Share Capital, which shall be the ASAC's Share Capital of the ASAC's Share Capital.

The Proposed Share Capital of the ASAC's Share Capital shall be the ASAC's Share Capital of the ASAC's Share Capital, which shall be the ASAC's Share Capital of the ASAC's Share Capital.

I . IMPLICATION ON THE PROPOSED ISSUANCE OF A SHARE CONVERTIBLE BOND AND THE POSSIBLE SUBSCRIPTION FOR A SHARE CONVERTIBLE BOND UNDER THE LISTING RULE

Referring to Rule 19A.38 of the Listing Rules, the Proposed Issuance of ASAC Convertible Bonds will be subject to the requirements of the Listing Rules and the EGM and the 2021 Second Call Meeting.

Mr. Raja Hussain, Mr. Ja Jai, Mr. Raja Zein and Mr. Zia Xaife, who are already accounted for a total of 1,118,772,000 ASAC Shares of the Company as of the date of the announcement, are considered to be the Company's de facto Listing Rules Mr. Raja Hussain and Mr. Ja Jai are also directors. If a total of Mr. Raja Hussain, Mr. Ja Jai, Mr. Raja Zein and Mr. Zia Xaife (excluding the de facto directors) are also directors, the proposed issuance of ASAC Convertible Bonds will be subject to the Listing Rules (including the requirements of the Listing Rules) and the 2021 Second Call Meeting. The proposed issuance of ASAC Convertible Bonds will be subject to the Listing Rules and the 2021 Second Call Meeting.

Mr. Wee Yee and Mr. See Qifai are also directors, holding 16,464,000 and 10,971,400 ASAC Shares respectively, as of the date of the announcement. Mr. Zia Xaife, Mr. See Hui, and Mr. Zia Qia are also directors, holding 49,382,000, 32,931,200 and 32,920,400 ASAC Shares respectively, as of the date of the announcement. They are also considered to be the Company's de facto Listing Rules. If a total of the de facto directors, excluding the ASAC Convertible Bonds, will be subject to the Listing Rules (including the requirements of the Listing Rules) and the 2021 Second Call Meeting. The proposed issuance of ASAC Convertible Bonds will be subject to the Listing Rules and the 2021 Second Call Meeting.

All the ASAC Shares of the Company are held by the de facto directors of the ASAC Convertible Bonds. No Shares are held by the de facto directors of the ASAC Convertible Bonds.

Mr. Raja Hussain, Mr. Ja Jai, Mr. Wee Yee and Mr. See Qifai are directors, and are also considered to be the de facto directors of the ASAC Convertible Bonds. The proposed issuance of ASAC Convertible Bonds will be subject to the Listing Rules (including the requirements of the Listing Rules) and the 2021 Second Call Meeting.

The Board of the Company is a fully independent body, and the proposed issuance of ASAC Convertible Bonds will be subject to the Listing Rules.

- ▲ AS ʼe(). Re ʼ b₁-de ʼ a ed ʼ d₁ ʼ ʼ e() f ʼ e C ʼ a ʼ c ʼ e ʼ ed ʼ e PRC a d ʼ b ʼ bed ʼ RMB a d ʼ e ʼ ed ʼ S a ʼ a S ʼ c E c a ʼ e
- ▲ AS ʼe C ʼ ʼ b e B ʼ d . A S ʼ e c ʼ ʼ b e b ʼ d ʼ ʼ ed ʼ b e ʼ ed b ʼ e C ʼ a ʼ e PRC ʼ e ʼ a a ʼ f ʼ e ʼ a RMB4 b₁ ʼ (ʼ c ʼ e f RMB4 b₁ ʼ) ʼ c ʼ e c ʼ ʼ b e ʼ e A S ʼ e
- ▲ AS ʼe C ʼ ʼ b e B ʼ d I ʼ a ce P a . ʼ e A S ʼ e C ʼ ʼ b e B ʼ d ʼ ʼ a ce ʼ a f ʼ e C ʼ a ʼ b e c ʼ ʼ ed a d ʼ f ʼ ʼ f ʼ a ʼ e a ʼ e EGM a d ʼ e 2021 Sec ʼ d C a ʼ Mee ʼ ʼ de a ʼ f ʼ c ʼ e e ʼ ʼ a ʼ ce e
- ▲ A ʼ ce f A ʼ c a ʼ . ʼ ce f a ʼ c a ʼ f ʼ e C ʼ a (a a e ded f ʼ e ʼ e)
- ▲ B ʼ d ʼ f D ʼ ec ʼ f ʼ e C ʼ a . ʼ e b ʼ d ʼ f D ʼ ec ʼ f ʼ e C ʼ a
- ▲ B ʼ d ʼ d ʼ e(). ʼ d ʼ e() f ʼ e A S ʼ e C ʼ ʼ b e B ʼ d ʼ ʼ ed ʼ b e ʼ ed b ʼ e C ʼ a
- ▲ C ʼ a . 福萊特玻璃集團股份有限公司 (Fa Ga ʼ G ʼ C ʼ , L d . *) , a ʼ c c ʼ a e a b ʼ ed ʼ e PRC ʼ ʼ ed ʼ a b ʼ ʼ e H S ʼ e a d A S ʼ e f ʼ c ʼ e ʼ ed ʼ e a ʼ b ʼ d ʼ f ʼ e S ʼ c E c a ʼ e a d S a ʼ a S ʼ c E c a ʼ e , ʼ e ʼ e
- ▲ C ʼ a La . ʼ e C ʼ a La f ʼ e PRC
- ▲ c ʼ ec ed ʼ e(). ʼ a ʼ e e a ʼ a ʼ bed ʼ ʼ d ʼ e L ʼ ʼ R ʼ e
- ▲ C ʼ ʼ ʼ S ʼ e ʼ d ʼ . ʼ a ʼ e e a ʼ a ʼ bed ʼ ʼ d ʼ e L ʼ ʼ R ʼ e , a d ʼ a e , M ʼ R a H ʼ a , M . J a ʼ J ʼ a , M . R a Ze ʼ a d M ʼ Z a X ʼ a fe
- ▲ C ʼ ʼ ʼ P ʼ ce . ʼ e ʼ ce a ʼ c ʼ e e A S ʼ e ʼ b e ʼ ed ʼ c ʼ ʼ f ʼ e A S ʼ e C ʼ ʼ b e B ʼ d (a ʼ a be ad ʼ ed f ʼ e ʼ e)
- ▲ CSRC C ʼ a Sea ʼ ʼ e Re ʼ a ʼ C ʼ ʼ ʼ
- ▲ D ʼ ec ʼ f(). d ʼ ec ʼ f() f ʼ e C ʼ a
- ▲ EGM ʼ e 2021 ec ʼ d e ʼ a ʼ d ʼ e e ʼ a ʼ e ʼ f ʼ e C ʼ a ʼ b e c ʼ e ed f ʼ e S ʼ e ʼ d ʼ c ʼ ʼ ed a d a ʼ e , a ʼ ʼ e ʼ e ʼ e ʼ e ʼ e ʼ e ʼ d ʼ e P ʼ ed I ʼ a ce

▲ *Pr...* ed *I...* a ce *...* e *...* a ce f *...* e A S *...* e C *...* e *...* b e B *...* d *...* e d b *...* e C *...* a
acc *...* d *...* e A S *...* e C *...* e *...* b e B *...* d *...* I *...* a ce P a

▲ RMB. Re *...* b *...* e a f i *...* a *...* e c *...* f *...* e PRC

▲ SFO. Sea *...* e a d F i *...* e O *...* d *...* a ce (Ca . 571 f *...* e La *...* f H *...* K *...*),
a a e ded *...* e e ed *...* e *...* e d *...* e d f *...* e d f *...* e *...* e

▲ S *...* e () . A S *...* e () a d H S *...* e ()

▲ S *...* e *...* d e () . *...* d e () f *...* e S *...* e ()

▲ S *...* c E c *...* a e . T e S *...* c E c *...* a e f H *...* K *...* L *...* e d

▲ S *...* e *...* r () . *...* e *...* r () f *...* e C *...* a

B *...* r d e f *...* e b *...* a d f d *...* e c *...* e f
F / G / ~~SS~~ G *...* e C *...* e L *...* e
R *...* e H *...* e
C *...* a *...* a

J *...* a *...* e , Z *...* e *...* a P *...* e *...* ce , P e *...* e e *...* Re *...* b *...* c f C *...* a
16 J *...* e 2021

A a *...* e d a e f *...* a *...* ce e *...* e e e a *...* e d *...* e c *...* e r *...* e M *...* R a H *...* a *...* , M *...* J *...* a J *...* a *...* a , M *...*
W e *...* Y e *...* a d M *...* S *...* e Q *...* f i *...* a d *...* e *...* d e e d e *...* e e a *...* e d *...* e c *...* e r *...* e M *...* X *...* P a *...* , M *...* H *...* a
H *...* a a d M *...* N Y a K e C *...* e .